
From: Carole Ann Rand [mailto:cahrand2@bellsouth.net]
Sent: Saturday, June 12, 2010 5:42 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB33 response

Are you really considering implementing a regulatory **requirement** for annuitization of existing 401Ks and IRAs? You seem to be suggesting this in item 13:

*“13. Should some form of lifetime income distribution option be required for defined contribution plans (in addition to money purchase pension plans)? If so, **should that option be the default distribution option**, and should it apply to the entire account balance? To what extent would such a requirement encourage or discourage plan sponsorship?”*

Our response is an overwhelming **NO**. We are outraged that you would even consider restricting our freedom to choose how we invest our retirement funds. We are alarmed at the increasingly socialistic and ludicrous proposals from this administration. You are pushing us ordinary people too far. We request that you reject this proposal.

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"Sometimes it is said that man cannot be trusted with the government of himself. Can he, then, be trusted with the government of others? Or have we found angels in the form of kings to govern him? Let history answer this question." --Thomas Jefferson